

# **BHC (Bounty Hunter Coin) White Paper V1.0**

**Apocalypse Community With Global Anonymous Encryption**

**Enthusiasts**



# **Bounty Hunter Coin**

## **Preface**

DeFi (Decentralized Finance) is often called distributed finance, open finance or decentralized finance. In the three years from 2017 to 2020, many groundbreaking projects of DeFi, including MakerDao、Compound、Dharma, etc., have opened the application exploration of blockchain technology in the financial industry. Their vision is to build a decentralized bank in the cryptoworld, where users can mortgage encrypted assets for financial interest, or pay interest to borrow encrypted assets. As the world becomes more and more digital, cryptocurrency is the next natural step of money development; therefore, with the accelerated development of cryptocurrency, DeFi is also a development trend of decentralized finance. BHC (Bounty Hunter Coin) is the first cryptocurrency for ordinary people, which is completely created by the global decentralized autonomous encryption communities. It represents an important step in the adoption of global encryption community.

Our goal: to build a DeFi smart contract platform, which is fully protected and operated by the global crypto communities, which is the most inclusive and can be

participated by everyone, with the goal of decentralized financial inclusive and win-win.

BHC is the first DeFi + NFT open financial ecosystem without private placement and premine, which is completely spontaneous, autonomous and self directed by the global encryption communities. This is a blockchain movement completely initiated by the global encryption communities. And it is also a brand-new global encryption community experiment, and salutes Satoshi Nakamoto.

At present, there is a mixture of good and bad projects in the DeFi market. The core should be traffic + consensus. A DeFi without community support is just like air. Moreover, the oligopoly and monopoly pattern still exist in the industry. The original community encryption enthusiasts from Pi Network who focus on strong consensus and ecology have the strongest innovation and enterprising spirit. They will establish a community DeFi platform that truly meets the needs of the bottom, so that everyone in the community can be the master of their own affairs. There is no oligopoly and monopoly exploitation, and the community has a high degree of

autonomy.



**BHC economic system + token distribution: scarcity and easy access, decentralization + uniformity**

The economic model of bitcoin fixed aggregate + deflation provides the basis for successors to follow suit and innovate. In order to salute Satoshi Nakamoto's Bitcoin, BHC fixed a total of 100,000 coins. In order to achieve a balance between scarcity and accessibility, and to ensure that a large number of coins will not accumulate

in the hands of a very small number of individuals, the community-based genesis team formed by enthusiasts from the global encryption communities only accounts for 10% (including providing early DeFi liquidity, technology development and operation, etc.), which is far lower than the 25% reward for developers of Pi Network. Any real people can obtain his own BHC through BHC liquidity mining. There is no any threshold. As long as the basic expenses of eth miner's fee are met, they can freely participate in it and take it as they go. Among them, 5% is set as the airdrop share of the global encrypted communities. As long as any natural person who enters BHC to participate in the liquidity mining and subsequent ecological construction will have the probability to obtain the BHC airdrop award. In addition, there are 5% long-term incentives + dividends contributed by the global encrypted communities. The remaining 80%, of which 50% is BHC liquidity mining, 30% will be reserved for NFT and other ecological development needs. The proportion of all plans is fixed and can be checked on the ETH blockchain and supervised by the global encrypted communities.

### **Dao Governance Mode of BHC:**

Dao is the abbreviation of decentralized autonomous organization. In the blockchain system, it refers to an organization that takes the smart contract as the platform to govern, operate and maintain a certain system operation. Because it is based on the platform of smart contract, its implementation process is open, fair, transparent and irreversible. It can achieve the effect and trust that human beings can not achieve in the centralized way of governance in real life, so it is favored and respected by many people. In the follow-up Dao governance, the token can not only be used as voting right, but also can be used as the certificate of benefit sharing to share the huge dividends generated by the DeFi project. The early liquidity of BHC is provided by Genesis Team. When the overall liquidity fund pool develops steadily, the genesis team gradually decentralizes the liquidity to all encrypted communities, and the communities are in charge of their own operation. Of course, the provision of liquidity must be carried out by the holders of BHC. Open more stable currencies, Other mainstream currency transactions except ETH provide cross chain operations to increase liquidity. In the high-speed development period, voting

decisions are even adopted. Only when the number of votes reaches a certain threshold, can the transaction pair be allowed to provide liquidity. The introduction of BHC voting mechanism gives an innovative way of governance, which is decided by community voting.

### **BHC Project progress + Timeline**

First stage: Apocalypse community was established in early 2019, and the community scale reached 50000 + in early 2020. In the first half of 2020, we started to plan the framework of the DeFi liquidity mining project of BHC, and simultaneously developed the smart contract code technology. It is expected to be completed in mid October 2020, and uniswap can be launched at any time when it is needed;

Second stage: for the follow-up code audit docking with Lianan Technology Co., Ltd., it is expected to complete the audit and issue the audit report within one week;

Third stage: the content of BHC official website is basically about the basic information of the project, white paper, theme direction, core features, release plan, vision, timeline planning and airdrop window, etc. in the intensive

optimization design, the first edition will be completed in mid October 2020;

Fourth stage: BHC foundation and Asia Pacific domain name have been registered simultaneously in early October 2020. The three letter domain name will be handed over and optimized in the follow-up, and will be launched according to the progress of the project and community development;

Fifth stage: the BHC airdrop for global encrypted communities will be launched in early November 2020, with the target of 100,000 + communities building and 10,000 + addresses, and the vertical media of global blockchain will be publicized simultaneously;

Sixth stage: BHC's DeFi liquidity mining will be launched in the early stage, and the subsequent layout planning of the DeFi + NFT heterogeneous token ecological mode will be developed. NFT secondary mining and a card game (called Bounty Hunter) will be developed. Characters in the game will design NFT cards and sell them in advance. BHC can be used to purchase as collateral, mortgage mining or auction. The planning time will start in early 2021;

Seventh stage: increase stable currency, other mainstream currency trading pairs except ETH, increase cross chain playing method and provide greater liquidity operation. This part will be developed and followed up at sometime in the future without specific timetable;

Eighth stage: open the central exchange's currency trading. After the stable operation of the communities, as the flow consensus heats up, it will connect with the appropriate exchange at any time according to the situation to increase the operability and BHC liquidity of the transaction. At least 1-2 medium-sized exchanges will be put on the shelves by the end of December 2020;

Ninth stage: DeFi-aggregator and multi-ecological development planning, such as DeFi + Games, DeFi + Oracle, DeFi + Loan, DeFi + Insurance, and DeFi + Asset Management, etc., has drained more institutional assets that prefer stability into BHC market, adding stability to BHC market and highlighting the financial characteristics of BHC market. This is the long-term development vision of BHC, and diversified multi-ecological integration and symbiotic development.



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